Meierhenry Sargent LLP
ATTORNEYS AT LAW

Mark V. Meierhenry
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Bill Blewett

February 19, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Elkton
  Clean Water Borrower Bond, Series 2010

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

RECEIVED
FEB 2 2 2010
S.D. SEC. OF STATE

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

City of Elkton
$510,000 Borrower Bond
dated February 12, 2010

BOND INFORMATION STATEMENT
State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Elkton

2. Designation of issue: Borrower Bond.

3. Date of issue: February 12, 2010

4. Purpose of issue: Wastewater Treatment System Improvements.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $510,000

7. Paying dates of principal and interest: ***See attached Schedule.***

8. Amortization schedule: ***See attached Schedule.***

9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 12th day of February 2010.

Susan Schuurman

By: Susan Schuurman
Its: Finance Officer

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$510,000
City of Elkton
Clean Water Borrower Bond

Dated Feb 12, 2010 — Debt Service Report — 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 1/15	FY 1/1
01/15/2012			29,452.50	29,452.50	29,452	
04/15/2012	$4,675.79	3.000	3,825.00	8,500.79		
07/15/2012	$4,710.86	3.000	3,789.93	8,500.79		
10/15/2012	$4,746.19	3.000	3,754.60	8,500.79		54,955
01/15/2013	$4,781.78	3.000	3,719.00	8,500.79	34,003	
04/15/2013	$4,817.65	3.000	3,683.14	8,500.79		
07/15/2013	$4,853.78	3.000	3,647.01	8,500.79		
10/15/2013	$4,890.18	3.000	3,610.60	8,500.79		34,003
01/15/2014	$4,926.86	3.000	3,573.93	8,500.79	34,003	
04/15/2014	$4,963.81	3.000	3,536.98	8,500.79		
07/15/2014	$5,001.04	3.000	3,499.75	8,500.79		
10/15/2014	$5,038.55	3.000	3,462.24	8,500.79		34,003
01/15/2015	$5,076.34	3.000	3,424.45	8,500.79	34,003	
04/15/2015	$5,114.41	3.000	3,386.38	8,500.79		
07/15/2015	$5,152.77	3.000	3,348.02	8,500.79		
10/15/2015	$5,191.41	3.000	3,309.38	8,500.79		34,003
01/15/2016	$5,230.35	3.000	3,270.44	8,500.79	34,003	
04/15/2016	$5,269.58	3.000	3,231.21	8,500.79		
07/15/2016	$5,309.10	3.000	3,191.69	8,500.79		
10/15/2016	$5,348.92	3.000	3,151.87	8,500.79		34,003
01/15/2017	$5,389.03	3.000	3,111.75	8,500.79	34,003	
04/15/2017	$5,429.45	3.000	3,071.34	8,500.79		
07/15/2017	$5,470.17	3.000	3,030.62	8,500.79		
10/15/2017	$5,511.20	3.000	2,989.59	8,500.79		34,003
01/15/2018	$5,552.53	3.000	2,948.26	8,500.79	34,003	
04/15/2018	$5,594.18	3.000	2,906.61	8,500.79		
07/15/2018	$5,636.13	3.000	2,864.66	8,500.79		
10/15/2018	$5,678.40	3.000	2,822.38	8,500.79		34,003
01/15/2019	$5,720.99	3.000	2,779.80	8,500.79	34,003	
04/15/2019	$5,763.90	3.000	2,736.89	8,500.79		
07/15/2019	$5,807.13	3.000	2,693.66	8,500.79		
10/15/2019	$5,850.68	3.000	2,650.11	8,500.79		34,003
01/15/2020	$5,894.56	3.000	2,606.23	8,500.79	34,003	
04/15/2020	$5,938.77	3.000	2,562.02	8,500.79		
07/15/2020	$5,983.31	3.000	2,517.48	8,500.79		
10/15/2020	$6,028.19	3.000	2,472.60	8,500.79		34,003
01/15/2021	$6,073.40	3.000	2,427.39	8,500.79	34,003	
04/15/2021	$6,118.95	3.000	2,381.84	8,500.79		
07/15/2021	$6,164.84	3.000	2,335.95	8,500.79		
10/15/2021	$6,211.08	3.000	2,289.71	8,500.79		34,003
01/15/2022	$6,257.66	3.000	2,243.13	8,500.79	34,003	
04/15/2022	$6,304.59	3.000	2,196.20	8,500.79		
07/15/2022	$6,351.88	3.000	2,148.91	8,500.79		
10/15/2022	$6,399.52	3.000	2,101.27	8,500.79		34,003
01/15/2023	$6,447.51	3.000	2,053.28	8,500.79	34,003	
04/15/2023	$6,495.87	3.000	2,004.92	8,500.79		
07/15/2023	$6,544.59	3.000	1,956.20	8,500.79		
10/15/2023	$6,593.67	3.000	1,907.12	8,500.79		34,003
01/15/2024	$6,643.12	3.000	1,857.66	8,500.79	34,003	
04/15/2024	$6,692.95	3.000	1,807.84	8,500.79		
07/15/2024	$6,743.14	3.000	1,757.64	8,500.79		
10/15/2024	$6,793.72	3.000	1,707.07	8,500.79		34,003
01/15/2025	$6,844.67	3.000	1,656.12	8,500.79	34,003	
04/15/2025	$6,896.01	3.000	1,604.78	8,500.79		
07/15/2025	$6,947.73	3.000	1,553.06	8,500.79		
10/15/2025	$6,999.83	3.000	1,500.95	8,500.79		34,003

01/15/2026	$7,052.33	3.000	1,448.45	8,500.79	34,003	
04/15/2026	$7,105.23	3.000	1,395.56	8,500.79		
07/15/2026	$7,158.51	3.000	1,342.27	8,500.79		
10/15/2026	$7,212.20	3.000	1,288.58	8,500.79		34,003
01/15/2027	$7,266.29	3.000	1,234.49	8,500.79	34,003	
04/15/2027	$7,320.79	3.000	1,180.00	8,500.79		
07/15/2027	$7,375.70	3.000	1,125.09	8,500.79		
10/15/2027	$7,431.02	3.000	1,069.77	8,500.79		34,003
01/15/2028	$7,486.75	3.000	1,014.04	8,500.79	34,003	
04/15/2028	$7,542.90	3.000	957.89	8,500.79		
07/15/2028	$7,599.47	3.000	901.32	8,500.79		
10/15/2028	$7,656.47	3.000	844.32	8,500.79		34,003
01/15/2029	$7,713.89	3.000	786.90	8,500.79	34,003	
04/15/2029	$7,771.74	3.000	729.04	8,500.79		
07/15/2029	$7,830.03	3.000	670.76	8,500.79		
10/15/2029	$7,888.76	3.000	612.03	8,500.79		34,003
01/15/2030	$7,947.92	3.000	552.86	8,500.79	34,003	
04/15/2030	$8,007.53	3.000	493.25	8,500.79		
07/15/2030	$8,067.59	3.000	433.20	8,500.79		
10/15/2030	$8,128.10	3.000	372.69	8,500.79		34,003
01/15/2031	$8,189.06	3.000	311.73	8,500.79	34,003	
04/15/2031	$8,250.47	3.000	250.31	8,500.79		
07/15/2031	$8,312.35	3.000	188.43	8,500.79		
10/15/2031	$8,374.70	3.000	126.09	8,500.79		34,003
01/15/2032	$8,437.51	3.000	63.28	8,500.79	34,003	8,501
	$510,000.00		$199,515.52	$709,515.52	$709,516	$709,516

$510,000
City of Elkton
Clean Water Borrower Bond

Dated Date	02/12/2010
Delivery Date	02/12/2010
Long First Coupon Due	01/15/2012

SOURCES AND USES

Principal Amount	$510,000.00
Premium (Discount)	0.00
Accrued Interest	0.00
Total Sources	$510,000.00
Construction Fund	$504,900.00
Underwriter's Discount (0.000% of principal)	0.00
Costs of Issuance[1]	5,100.00
Accrued Interest	0.00
Total Uses	$510,000.00

STATISTICS

	30/360/4+
Maximum BY Debt Service (>1 date)	$0.00
Minimum BY Debt Service (>1 date)	0.00
Largest Variance	0.00
Average Annual Debt Service	32,361.03
Maximum FY Debt Service (>1 date)	$0.00
Minimum FY Debt Service (>1 date)	0.00
Average Maturity (using maturity value)	12.66570
Form 8038 Average Maturity (using price)	12.66570
Modified Duration	10.48737
Convexity	0.37
Net Interest Cost	3.088710%
Form 8038 NIC	3.088710%
Initial Offering Yield (IP)	2.986738032%
Arbitrage Yield (IP-Ins)	2.986738032%
True Interest Cost (IP-Ins-Uw)	2.986738032%
All-In Yield (IP-Ins-Uw-Costs)	3.082734748%

[1] Total costs of issuance (including underwriter's discount) is 1.000% of the proceeds.